



Mateo+

Mateo Release 1.4


February 15, 2021

Numerous features have been added to the Mateo Savings and Loan cloud-based software solution, including enhancements to increase functionality, improve performance and stability, increase security, and further enhance the already high level of system usability and friendliness.


Among the more significant functionality additions include support for amortized loans and enhanced user access functionality and security. We have enhanced user login security specifically in the *Forgot my Password* feature. Users will now be prompted to answer their secret question before requesting a link to reset their password. To facilitate this new functionality, all users will be prompted to setup their secret question and answer when they log into the new version of Mateo 1.4 for the first time.

In addition, we have added support for effective date interest rates changes for both savings and loan interest rates, allowing changes to affect all connected loan accounts to be scheduled in advance, or effective as of a certain date. Full change audit history is available to allow review of which user changed which rate when, and full visibility into the history of all interest rates within the system.

Lastly, we have added a number of specific enhancements requested by our customers, including a new check number field for deposits and withdrawals, contact titles (i.e. Mr., Mrs., Reverend, etc.) added to Loan and Bank statements, secondary email address support when emailing statements through the system, and configuration support for non-Intacct entities.




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The full list of enhancements is as follows:

- **User Access:**
 - Ability to reactivate and deactivate a user in Mateo
 - Add security question collection upon initial sign in
 - Forgot password should send a link to reset, must answer security question first
 - Password reset admin function within edit user screen
 - User accounts now lock if user tries a password too many times

- **Amortized Loans:**
 - Amortization schedule preview/calculator
 - Amortization schedule reporting
 - Amortized Loans support added
 - First payment due and number of payments added to loan creation screen for amortized loans
 - Loan re-amortization support added
 - Overpayment handling on amortized loans to allow either "apply to future payments" or "re-amortize loan" options

- **Interest Rates:**
 - Effective date for savings and loan interest rates to allow for version history, future effective date changes, global updates (all accounts mapped to an interest rate) and full audit log reporting on all changes
 - Loan interest rates broken into two categories: simple loan interest rates and amortized loan interest rates

- **Account Statements:**
 - Statement updates to add Title in front of name
 - Statement updates to reflect amortized loans
 - Support emailing statements to secondary email address in addition to primary

- **Other enhancements:**
 - Check number field added for deposits and withdrawals
 - Validation enhancements in many areas of the system